

Money Matters

Task 1

'Time is money'.

Read the following sayings about money and discuss their meanings in pairs. Find and/or make their Croatian versions.

Money doesn't grow on trees.

Money alone can't make one happy.

A penny saved is a penny earned.

Money can't buy everything.

Money makes the world go round.

When money speaks the truth is silent.

Money is a good servant but a bad master.

Never spend your money before you have it.



Task 2

Seven WHYs

Read about the reasons for introducing financial education in schools and discuss them. Provide your own reasons and examples from general knowledge or your family life.

- 1 *Choosing well* / Choice is everywhere (you need to make the right one).
- 2 *Acquiring knowledge* / The importance of being an informed consumer.
- 3 *Raising awareness* / Teaching your kids early about how money works.
- 4 *Showing intelligence* / Spotting a scam when you see it (don't be a victim).
- 5 *Being reasonable* / Getting the best value for your hard-earned money.
- 6 *Taking control* / Managing your expenses before they manage you.
- 7 *Thinking long-term* / Setting financial goals (planning is very important).

Seven HOWs

- 1 Don't let money control your life. Enjoy the simple things. *(What simple things are free?)*
- 2 Understand the difference between wants and needs. *(What can we live without?)*
- 3 Don't let advertising influence you too much. *(How do we make shopping decisions?)*
- 4 Communicate with your family about spending money. *(Why is communication important?)*
- 5 Track expenses and create a budget that is realistic. *(What expenses do families have?)*
- 6 Save up - you never know what future will bring. *(How does money provide security?)*
- 7 Plan your bigger expenses, e.g. the next holidays. *(How can we save up for our holidays?)*

